THE POWER OF PHILANTHROPY

ANNUAL REPORT OF THE COMMUNITY FOUNDATION OF WEST KENTUCKY 2013

175 Funds
220 Grants
$1 M+ Grants Awarded
$20 M Assets
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Find your Fund Type!

Look for the QR Codes!
Anytime you see one, use your smartphone to scan and get more information!
Community Foundations offer a variety of giving tools to help people achieve their charitable goals! The Community Foundation of West Kentucky is a local and regional tax-exempt public charity created by and for the people of Western Kentucky. We enable anyone with a philanthropic interest to easily and effectively support the issues you care about - immediately or through your will. It is easy to establish a charitable fund at the Community Foundation. We are able to receive your gift from a variety of asset types. One of the unique things we offer is that you may choose to recommend grants - in your name, to nonprofit groups you want to support. You can make a gift of cash, stocks, bonds, real estate, or other assets! Most charitable gifts qualify for maximum tax advantage under federal law and may additionally qualify for a state Tax Credit! For more information and ideas on ways to integrate your financial planning with charitable giving, contact the Community Foundation at (270) 442-8622 or toll free at 1 855-242-CFWK (2395).

DONOR ADVISED FUND

Opening a Donor Advised Fund allows you to make a gift to the Community Foundation, then remain actively involved in suggesting uses for your gift!

- Make your gift to Community Foundation
- A special fund is established in your name, the name of your family or business, or in honor of any person or organization you choose.
- You receive tax benefits in the year your gift is made.
- You recommend uses for the fund to support the causes and organizations you care about most.
- We handle all the administrative details and issue grants to charities in the name of the fund you establish (if you prefer, grants can be made anonymously).
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift - and all future earnings from your gift - is a permanent source of capital, helping to do good work forever!

Donor Advised Funds are convenient, flexible tools for individuals, families, businesses, or groups that want to be personally involved in suggesting grant awards! This fund type offers the flexibility to meet your needs!

OTHER FUND TYPES!

Unrestricted Fund - Broadest and most flexible option!

Field of Interest Fund - Address your topic or interests!

Designated Fund - Name a specific charity!

Scholarship Fund - Help young people in our community further their education!

Agency Fund - Non-Profits can entrust their endowments to the Community Foundation and benefit from our management & investment expertise!

Temporary Fund - Address a specific short-term issue you care about!

Future Fund - Deferred Giving allows you to plan a gift in the future while meeting your current financial responsibilities!
The Oxford English Dictionary defines “generosity” as the quality of being ready to give more than is expected or necessary. We prefer to define that term as the sum total of all the many individuals, families, nonprofits, businesses, foundations, and others who work through the Community Foundation of West Kentucky to make this region a better place to live for all of our citizens. This collective power is transforming lives in a very real way each and every day, and we are honored to play a role in making it happen!

**Funds**

The Community Foundation of West Kentucky holds a collection of 175 funds created by individuals, families, businesses, and organizations. Eighteen new funds were added this fiscal year.

**Grants**

In FY 2013, the Community Foundation made 220 grants totaling more than $1 million to support many worthy causes and to make our region a better place.

From scholarships, children’s programs, and community arts to health services, community building, social services, and more, those charitable dollars are making a real impact by improving the quality of life across West Kentucky.

**Gifts**

We live in a generous, caring community. In spite of tough economic times, the Community Foundation’s assets grew to more than $20,000,000 in 2013! We are grateful to each and every one of our donors.

“Your Gifts Did More” – These four words form the basis of our annual report this year. Many times donors give but never get to see how their gifts are being used. We at the Community Foundation want you to know that your generosity affected lives in ways you may not have thought about or even imagined.

Every day in 2013, the Community Foundation was fortunate to see firsthand the transforming power of giving. We saw how a grant made possible by our donors not only provided a scholarship to help with a student’s tuition, but also enabled that student to dream of becoming a veterinarian. We saw how a grant from
Paxton Park Golf Nonprofit Endowment
Paxton Park Golf Endowment Agency Fund
Paxton Park Youth Golf Agency Fund
River City Mission Nonprofit Endowment
Paducah Area Chapter of the American Red Cross Nonprofit Endowment
Rehab Associates Foundation
Rehab Associates Foundation Agency Fund
River Discovery Center Nonprofit Endowment
Reidland High School Alumni Scholarship
John Robinson Scholarship
Rotary Club Education Assistance
Seaton Scholarship Endowment
Paducah/McCracken County Senior Citizens Nonprofit Endowment
St. Nicholas Nonprofit Endowment
Marilyn and Edward Tilford Endowment
Tyner Trust Cemetery Fund
USEC Scholarship
United Way of Paducah/McCracken County Agency Fund
Baptist Health Foundation Paducah, Inc. Nonprofit Endowment
Baptist Health Foundation Paducah, Inc. Agency Fund
Mary Helen Wegmann Endowment
Ken and Jean Wheeler Family Endowment
West Kentucky Disaster Recovery Fund
West Kentucky Mentoring
Williams Family Fund
Mary Yeiser Endowment

Murray-Calloway County Airport Board Nonprofit Endowment
Angel's Attic Thrift Shop, Inc.
Angel's Clinic Endowment Fund
Murray Art Guild Endowment
Casa by the Lakes Nonprofit Endowment
John Mack Carter Murray-Calloway County Park Nature Trail & Monument Circle Endowment
Elm Grove Baptist Church Endowment For Elm Grove Cemetery
Gantt and Hale Endowment For Friendship Cemetery
Hale Family Endowment
Murray Calloway Endowment for Healthcare
Humane Society of Calloway County
Harold and Kathey Hurt
Donor Advised Endowment
Charles A. and Sarah C. Jones Fund
Lifehouse Care Center Endowment
John Darin Loftis Scholarship Fund
MISD Foundation for Excellence Endowment
Main Street Youth Center
Murray/Calloway County Endowment
Murray-Calloway County Operating Playhouse in the Park Community Endowment
Murray Calloway County Parks and Recreation Endowment
PASAC Center for the Benefit of Calloway County
Murray Rotary Foundation Nonprofit Endowment
South Pleasant Grove United Methodist Church Endowment For the Benefit of South Pleasant Grove Cemetery
David and Jennifer Taylor Endowment
John Tom and Della Taylor Endowment For Green Plains Church of Christ
United Way of Murray-Calloway County Endowment
Drs. Dick and Jan Weaver Community Fund
POW! Partnership of Women is a community of women that seeks to transform lives in the Henderson County area through high-impact and lifelong giving.

Henderson County has embraced a women’s giving circle by creating POW! Partnership of Women. The concept behind POW! is simple, everyone involved pools their financial resources, and becomes a partner to change Henderson County. There is no fundraising, no canvassing, no buying somebody’s stuff, no endless meetings, no car washes. You give annually, and $500 gives you a vote on where that money is donated.

The goal is to engage 50 women (or more) to give $500 annually. Each Spring, POW! hosts a fabulous dinner and hears presentations from Henderson area non-profits that qualify for a potential grant. Following the presentations, the group demonstrates the Power of Women by voting on where their grants will be distributed for that year.

If just giving out some grants to make an impact were the end of the story, that would be great. However, the organizing leadership of POW! does much more! Each year, the group sets aside half of the gifted dollars into a permanent endowment. This way, they are securing a Powerful Legacy of Generous Women that will make an impact on their community for generations!

Becoming a member is easy! Go to www.cfhenderson.org and click on the POW! link or simply scan the QR code below!
2013 GRANT RECIPIENTS

Luther F. Carson Four Rivers Center
Madisonville Community College
Maiden Alley Cinema
Market House Theatre
Marshall County Band Boosters
Massac County United Way
McCraken County Community Career Endowment, Inc.
McCraken County High School
Merryman House
Mississippi State University
Murray State University
Murray State University Foundation, Inc.
National Rivers Hall of Fame
NECCO - The Power of Family
Oscar Cross Boys and Girls Club of Paducah, Inc.
Paducah Cooperative Ministry
Paducah Day Nursery
Paducah Independent Schools
Paducah Junior College, Inc.
Paducah Lifeline Ministries, Inc.
Paducah Public Schools Foundation
Paducah Symphony Orchestra
Paducah Tilghman High School
Paxton Park Municipal Golf Course
Project Aids Orphan Purchase Area Sexual Assault and Child Advocacy Center
Ranken Technical College Rehab Associates Foundation
Reidland High School
Reidland United Methodist Church
River City Mission
River Discovery Center
Salvation Army
Samford University
Shelter for Women and Children-Henderson
Southeastern Rugby Incorporated
Southern Illinois University
Southland Baptist Temple
Spalding University
St. Jude Children’s Research Hospital
St. Mary High School
St. Nicholas Family Clinic, Inc.
Tyner Chapel Cemetery
Union University
United Way of Paducah/McCracken County
University of Kentucky
University of Kentucky College of Education
Vanderbilt University
West Kentucky Community & Technical College
West Kentucky Crime Stoppers, Inc.
West Kentucky Mentoring, Inc.
Western Kentucky University
William Clark Market House Museum
Yeiser Art Center
Lt. Colonel John Darin Loftis, a 1986 graduate of Calloway County High School, was tragically killed in February of 2012 in Kabul, Afghanistan. When the news was reported, his classmates began to share their memories on Facebook, email, and over the phone. Darin was so highly regarded by his peers, they decided to establish a scholarship fund to honor and remember Darin’s service and commitment.

Members of the class of 1986 established the John Darin Loftis Scholarship Fund and their fund quickly reached $30,000. The endowed scholarship will be awarded annually to a Calloway County High School Senior who demonstrates academic excellence, an interest in international affairs, and community service.

Darin lived a life of learning and loving people. A 1990 graduate of Vanderbilt University with a degree in Mechanical Engineering, Darin served two years in the Peace Corps before joining the Air Force in 1996. During his military career he applied for and was accepted into the International Affairs Specialist program. After two years of study at the Naval Post Graduate School and the Defense Language Institute in Monterey, California he became a South Asia Regional Affairs Strategist. With his love and gift for languages, Darin became proficient in Pashto, the prominent language of Afghans. He also learned a working knowledge of Dari, the other official language of Afghanistan. His job was to teach the culture to the Special Operation Forces that would be working alongside the Afghans as they assisted the Afghan military and police in taking over the security of their country. Darin was killed on February 25, 2012 while working in the Afghanistan Interior Ministry in Kabul.

In an interview with Northwest Florida Daily News, Darin’s wife, Holly expressed his view on the value of education; “He knew education opens doors and minds and that is the key to people understanding each other.”

In addition, Darin earned three master degrees while serving in the USAF. (Excerpts from http://jdarinloftisscholarship.blogspot.com)
Community Medical Care, Inc. is a local charity assisting Barren County’s low-income seniors with prescription medication, prescription glasses and hearing aids. Community Medical Care also assists working uninsured adults by providing primary health care, prescription medication, emergency dental, optometric and hospital care and specialist consultation. Primary care is made possible through the residency program at T.J. Samson Community Hospital. Dr. Bharat Mody has established an endowed fund to support Community Medical Care. Area supporters can also give directly to this endowed fund to assist in providing these needed services.

FRED PAXTON FUND RUN FOR CHARITIES
Moves to October and a New Location

The Fund Run for Charities, initially part of the Paducah Summer Festival, has moved to October and is now part of Oktoberfest. The event also returned to downtown Paducah hosting the event at Dolly McNutt Plaza. The Fund Run has placed more than $1.3 million into the permanent endowment funds of those participating area nonprofits. Save the date; the 2014 event will be October 18th.

POWER OF A HEALTHY LIFESTYLE
### Consolidated Financial Statements

#### December 31, 2013

**Summary Statement of Financial Position**

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,852,055</td>
</tr>
<tr>
<td>Accrued investment income</td>
<td>37,243</td>
</tr>
<tr>
<td>Investments</td>
<td>18,195,237</td>
</tr>
<tr>
<td>Grants &amp; other receivables</td>
<td>7,722</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>3,168</td>
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<tr>
<td>Prepaid expenses</td>
<td>4,584</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$20,100,009</strong></td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$15,664</td>
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<tr>
<td>Agency funds</td>
<td>1,371,954</td>
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<tr>
<td>Liability to beneficiaries</td>
<td>298,765</td>
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<tr>
<td>Liability under split-interest agreement</td>
<td>63,412</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,749,795</strong></td>
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<table>
<thead>
<tr>
<th>Net Assets</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Unrestricted</td>
<td>$18,319,844</td>
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<tr>
<td>Permanently restricted</td>
<td>29,981</td>
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<tr>
<td>Retained earnings</td>
<td>389</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$18,350,214</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Liabilities and Net Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$20,100,009</td>
</tr>
</tbody>
</table>

### Summary Statement of Activities

<table>
<thead>
<tr>
<th>Revenue and Support</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Support</td>
<td>$1,489,810</td>
</tr>
<tr>
<td>Gifts, grants, and donations</td>
<td>1,489,810</td>
</tr>
<tr>
<td>Revenue</td>
<td>2,414,079</td>
</tr>
<tr>
<td>Investment income</td>
<td>53,764</td>
</tr>
<tr>
<td>Other income</td>
<td>(10,877)</td>
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<tr>
<td><strong>Total Revenue and Other Support</strong></td>
<td><strong>$3,946,776</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>$767,758</td>
</tr>
<tr>
<td>Grants</td>
<td>28,891</td>
</tr>
<tr>
<td>Projects</td>
<td>422,600</td>
</tr>
<tr>
<td>Management and General</td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,219,249</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Change in Net Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets, Beginning of the Year</td>
<td>15,677,702</td>
</tr>
<tr>
<td>Prior Period Reclassifications</td>
<td>(55,015)</td>
</tr>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td><strong>$18,350,214</strong></td>
</tr>
</tbody>
</table>

The Community Foundation of West Kentucky is audited on an annual basis.

Copies of the most recent audit and Form 990 are available at 333 Broadway, Suite 615, Paducah, KY.

Did you know?

The Endow Kentucky Tax Credit Program has saved our donors over $187,000 in taxes!

Call us and find out how you can take advantage of this program!

The Community Foundation of West Kentucky was one of the state leaders in issuing the Endow Kentucky Tax Credit. The Endow Kentucky Tax Credit is available to those donors making contributions into a new or established endowment fund. The Kentucky Philanthropy Initiative has requested an increase in the overall amount of the tax credit and the Kentucky Legislature will address this in its 2014 Session. For more information contact the Community Foundation at 270-442-8622 or toll free at 855-242-CFWK (2395).
Working together, the citizens of Madisonville and Hopkins County are embracing the Power of Community! Under the umbrella of the America in Bloom-Madisonville initiative, over 100 businesses and 1000’s of volunteers are working together to make Madisonville a better community to live, work, and play! The America in Bloom – Madisonville project was started as a joint effort between the City of Madisonville and the Community Improvement Foundation. The project focuses on 6 areas of community improvements that will benefit the overall community, attract tourism, create and sustain jobs, and make the “Best Town on Earth” even better! The six areas include: Floral Displays, Landscaped Areas, Urban Forestry, Environmental Efforts, Heritage Preservation, and Overall Impression. Each summer, a team of judges from the National America in Bloom office visits Madisonville and scores the city on the initiative, as well as provides an in-depth 30 page response filled with suggestions and ideas. Last year, Madisonville received a “3 Bloom” rating with national recognition for its successful work in the area of Historical Preservation.

Coming this spring, the Community Improvement Foundation is kicking off an Endowment Development Campaign! The data from the Transfer of Wealth report shows that over the next 10 years, over $620,000,000 of Hopkins County Wealth will change hands! Hopefully, we can work to keep as much of that in Hopkins County and western Kentucky as possible! Through the upcoming campaign, the Community Foundation is working to better educate the citizens of Hopkins County about the tax-saving opportunities available only through an accredited community foundation! Working together, we will be able to establish a solid culture of grant-making and community improvement opportunities for the Hopkins County community.

The campaign begins with a community survey! Visit www.cifoundation.net or scan the link below to take to the survey or find out more information about the latest happenings with the Power of Community in Madisonville and Hopkins County!
Below is a List of Funds Organized by Affiliate

Andrew Johnson Memorial Scholarship
Bellewood Presbyterian Home
    Nonprofit Endowment
James and Audelle Biggs Endowment
Tommy Blair Fund
William R. and Virginia G. Black Endowment
C. J. and Nancy W. Black Donor Advised Fund
Burton Banks Scholarship
Benton Church of Christ Agency Endowment
Clyde F. Boyles Memorial Greenway Fund
Lanelle Phelps Boyles Endowment
Joe and Cathy Burkhed Fund
Carlisle County Schools Future Fund
Luther F. Carson Four Rivers Center
Luther F. Carson Four Rivers Center Agency Fund
Community Christian Academy
    Nonprofit Endowment
Child Watch Nonprofit Endowment
Community Fund
Crittenden County Excellence in Education
Edward Jones Fund
Easter Seals of West Kentucky
    Nonprofit Endowment
Family Service Society Nonprofit Endowment
Fred and Peggy Paxton Endowment Fund
Joe and Jeane Framptom Fund
Fund Run
Merle W. Fowler Family Fund
Guess Anti-Bullying Fund
Handlin White Chapel Cemetery
Kim Henson Scholarship
Mary A. Hough Herpel
    Charitable Remainder Trust
Habitat for Humanity Nonprofit Endowment
Hope That Binds
Hope Unlimited Endowment
Heath High School Tilford Scholarship
James Community Fund
James Marine Christmas Kids Fund
J. U. Kevil Endowment
Kiwanis Club Sirk Scholarship
Kiwanis Club of Paducah General
    Charitable Fund
Buck Lay Designated Endowment Fund
Andrea Kay LeFan Memorial Scholarship
Lions Club Telethon Nonprofit Endowment
Lion’s Club Telethon Agency Fund
Lourdes Foundation Nonprofit Endowment
Will Mallory Memorial Scholarship
Museum of American Quilters
    Nonprofit Endowment
Museum of American Quilters Agency Fund
McCreaken County Community
    Career Endowment
McCracken Leads the Way Engineering Fund
Merryman House Nonprofit Endowment
Market House Museum Nonprofit Endowment
Market House Theater Nonprofit Endowment
Market House Theater Agency Fund
Toni Miller Fund
Geraldine Montgomery CFWK Endowment
Oak Grove Cemetery Preservation Fund
Oak Grove Cemetery Trust
Operating Fund
Cornelius Orr Mausoleum Fund
Oscar Cross Legacy Endowment
Paducah Newspapers Employees’ Scholarship
Project Aids Orphan Nonprofit Endowment
Paducah Bank Community Fund
Paducah Cooperative Ministry
    Nonprofit Endowment
Paducah Cooperative Ministry Agency Fund
The Jane Peck Memorial Fund
Pennies for the Future Scholarship
Florence Grubbs Phelps Endowment Fund
Paducah Lifeline Endowment
Paxton Media Group
us provided food and monetary assistance so a family could eat and stay warm during the cold winter nights. We saw how a grant made possible by our donors funded the purchase of a specially-equipped vehicle for a disabled veteran, who now owns a business. We saw how a grant made possible by our donors not only provided shoes and clothes for a needy child, but also gave that child self-esteem.

The act of giving is powerful because it is voluntary. It is powerful because it is inspiring. As you read through this publication, we hope you will be inspired by the collective power of all those who are part of the community foundation and whose personal philanthropy through the Community Foundation of West Kentucky is changing lives in our communities in very real ways, each and every day, for generations to come.

YOU GAVE & THAT CHANGED EVERYTHING.

“You gave.” Two simple, yet immensely powerful words. Two words that describe a choice of not just wishing things to be better, but making them so. Two words that truly make all the difference.

You gave to the Community Foundation. That act enabled us to transform the lives of thousands of individuals and families, many of whom we will never know. In this report you will read about a few of the people who benefited from your generosity. You will see projects we supported that cover a wide spectrum – projects that your gifts made possible. You will read the names of endowment funds established by our donors that ensure strong community support for generations to come.

Your choice to give and the Foundation’s professional expertise and dedication to apply grant funds back into the community in the most effective ways possible means that together we are having a tremendous impact on the many communities we serve. We are so grateful to each of you for allowing us to be the hands for your heart and for giving us the opportunity to be the stewards of philanthropic assets.

You gave. For that we are thankful!

“No one has ever become poor by giving.”

~Anne Frank
Tony Watkins is presented the 2013 Commonwealth Award! This award is given to individuals who have distinguished themselves in the field of philanthropy, through service, innovation, commitment and lifetime achievement.
Dear Friends,

As the Executive Director of the Community Foundation and President of the Board of Directors, it is our pleasure to bring you our 2013 Annual Report, which details how the Foundation is working diligently to transform the lives of many individuals and families through our area’s nonprofits.

In thinking back over the past year, we are truly inspired by the giving spirit of people in our region. The economic woes have affected everyone, but your commitment and generosity to our communities was evident even amidst these challenging times. Because of your giving spirit, the Community Foundation and its affiliates were able to respond to many important community needs and opportunities by awarding more than $1 million in grants to non-profit organizations.

The Community Foundation’s ability to be responsive comes in large measure from the growing number of permanent endowments established and an increase in unrestricted endowments with our affiliates. Because these funds are permanent, they will continue to provide grants year after year, forever. We are also deeply grateful for those who give to the Community Foundation in other ways as well, whether through nonpermanent funds or to support our on-going operations.

As we enter our 17th year of service, the Community Foundation sincerely thanks you for your support. We are here to help you achieve your philanthropic goals and to be a resource to the region’s nonprofits. Please contact us to learn more about your community foundation and the many benefits it offers.

Tony Watkins   Scott Powell
Executive Director   President

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